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Trestle Creek Buys \$32.5M Oakesdale Portfolio

6 Buildings in King County Sell



An investment group calling itself Trestle Creek purchased a six-building portfolio in Renton, WA for \$32.5 million or \$203.5 per square foot.

Addresses for the buildings are as follows: 602 Oakesdale Ave. SW, 604 Oakesdale Ave. SW, 606 Oakesdale Ave. SW, 600 Oakesdale Ave. SW, 1300 SW 7th St., and 500 Powell Ave. Buildings A-E of the Oakesdale Center ranged from 21,663 square feet to 31,768 square feet. The 500 Powell Building is 12,990 square feet. The total square footage that changed hands in the deal was 159,697 square feet.

The six office buildings were 75.24% occupied at the time of the sale.

Jim Bissett and Mike Hemphill of The Andover Company in Tukwila, WA and Steve Sutherland and Craig Wilson of CB Richard Ellis of Bellevue, WA represented the seller, Blackriver-Rivertec LLC. David Rhoades of Urban Realty Company in San Francisco, CA represented the buyer, Trestle Creek.